

PRESENTATION OF PROPOSED BOARD MEMBERS

The Nomination Committee's proposal for the Board in view of the 2015 Annual General Meeting of Sandvik AB

NEW MEMBERS

JENNIFER ALLERTON, b. 1951.

Education and business experience: M.Sc. (Physics) and B.Sc. (Mathematics, Physical Sciences and Geosciences). Chief Information Officer at F. Hoffmann-La Roche Ltd 2002–2012, Technology Director at Barclaycard 1999–2002 and various positions at ServiceNet, USA, BOC (now Linde), Cable & Wireless Business Networks and Unilever plc.

Current Board assignments: Board member of Iron Mountain Inc, Aveva Group plc and Oxford Instruments plc.

Shareholding in Sandvik (own and closely related persons): 0.

CLAES BOUSTEDT, b. 1962.

Education and business experience: MBA. Vice President of L E Lundbergföretagen AB since 1997 and President of L E Lundberg Kapitalförvaltning AB since 1995.

Current Board assignments: Board member of Hufvudstaden AB.

Shareholding in Sandvik (own and closely related persons): 0.

RE-ELECTION

ANDERS NYRÉN, b. 1954.

Chairman of the Board since 2010.

Board member since 2002, Vice Chairman of the Board 2006–2010. Chairman of the Remuneration Committee and member of the Audit Committee.

Education and business experience: B.Sc. (Econ.), MBA, Ekon dr h c. President and CEO of AB Industrivärden since 2001, Executive Vice President and CFO of Skanska AB 1997–2001, various executive positions at AB Wilhelm Becker, STC Scandinavian Trading Co AB, STC Venture AB, OM International AB, Securum AB and Nordbanken 1979–1997.

Current Board assignments: Board member of AB Industrivärden, Svenska Handelsbanken AB, SCA, AB Volvo, Stockholm School of Economics and Stockholm School of Economics Association, Vice preses IVA.

Shareholding in Sandvik (own and closely related persons): 10,000.

Not independent in relation to major shareholders in the company.

OLOF FAXANDER, b. 1970.

Board member since 2011.

Education and business experience: M.Sc. (Materials Science) and B.Sc. (Business Administration). President and CEO of Sandvik AB since 2011, President and CEO of SSAB 2006–2010, Executive Vice President of Outokumpu Oy 2004–2006.

Current Board assignments: –

Shareholding in Sandvik (own and closely related persons): 81,874.

Not independent in relation to the company and its executive management.

JÜRGEN M GEISSINGER, b. 1959.

Board member since 2012.

Education and business experience: PhD in Mechanical Engineering. President and CEO of Schaeffler AG 1998–2013, various senior positions at ITT Automotive 1992–1998.

Current Board assignments: Member of the Supervisory Board of MTU Aero Engines AG.

Shareholding in Sandvik (own and closely related persons): 0.

JOHAN KARLSTRÖM, b. 1957.

Board member since 2011. Member of the Remuneration Committee.

Education and business experience: M.Sc. (Eng.). President of Skanska AB since 2008, various senior positions at BPA (currently Bravida) 1995–2000.

Current Board assignments: Board member of Skanska AB.

Shareholding in Sandvik (own and closely related persons): 5,000.

HANNE DE MORA, b. 1960.

Board member since 2006. Chairman of the Audit Committee.

Education and business experience: B.Sc. (Econ.), MBA, IESE, Barcelona. One of the founders and owners, also Chairman of the Board of the management company a-connect (group) ag since 2002, partner in McKinsey & Company Inc. 1989–2002, various positions within brand management and controlling at Procter & Gamble 1986–1989.

Current Board assignments: Board member of AB Volvo and IMD Foundation Board.

Shareholding in Sandvik (own and closely related persons): 16,000.

LARS WESTERBERG, b. 1948.

Board member since 2010. Member of the Remuneration Committee.

Education and business experience: M.Sc. (Eng.) and B.Sc. (Econ.). President and CEO of Autoliv Inc. 1999–2007, Gränges AB 1994–1999 and ESAB 1991–1994. Various positions at ESAB and ASEA from 1972.

Current Board assignments: Chairman of Husqvarna AB, Board member of SSAB, AB Volvo, Stena AB and Meda AB.

Shareholding in Sandvik (own and closely related persons): 12,000.

Information regarding Board assignments and holdings of shares is as of 31 December 2014 and also comprises any changes thereafter known to the company.