

PRESENTATION OF PROPOSED BOARD MEMBERS

The Nomination Committee's proposal for the Board in view of the 2016 Annual General Meeting of Sandvik AB

NEW

BJÖRN ROSENGREN, b. 1959.

Education and business experience: M.Sc. in Technology. President and CEO of Sandvik AB since November 2015. President and CEO of Wärtsilä 2011–2015. Senior Executive Vice President Atlas Copco AB and Business Area President for Construction and Mining Technique 2002–2011. President of the Atlas Copco Rock Drilling Equipment division 2001–2002. President of the Atlas Copco Craelius division 1998–2001. GM of Nordhydraulic, Nordwin AB, Sweden 1995–1998. Various positions within ESAB Group 1985–1995.

Current Board assignments: Member of the Board of Danfoss A/S.

Shareholding in Sandvik (own and closely related persons): 65,000.

Not independent in relation to the company and its executive management.

HELENA STJERNHOLM, b. 1970.

Education and business experience: M.Sc. Econ. President and CEO of AB Industrivärden since 2015. Prior to joining Industrivärden, she was a partner in the private equity firm IK Investment Partners where she had worked since 1998. She was a member of the firm's Executive Committee as well as the Investment Committee. She has served as a member on numerous Swedish and foreign companies' boards.

Current Board assignments: Proposed as Board member in a number of listed companies, including AB Volvo and Telefonaktiebolaget LM Ericsson.

Shareholding in Sandvik (own and closely related persons): 0.

Not independent in relation to major shareholders in the company.

RE-ELECTION

JENNIFER ALLERTON, b. 1951.

Board member since 2015.

Education and business experience: M.Sc. in Physics and B.Sc. in Mathematics, Physical Sciences and Geosciences. Chief Information Officer at F. Hoffmann-La Roche Ltd 2002–2012, Technology Director at Barclaycard 1999–2002 and various positions at ServiceNet, USA, BOC (now Linde), Cable & Wireless Business Networks and Unilever plc.

Current Board assignments: Board member of Iron Mountain Inc., AVEVA Group plc and Oxford Instruments plc.

Shareholding in Sandvik (own and closely related persons): 10,000.

CLAES BOUSTEDT, b. 1962.

Board member since 2015. Member of the Audit Committee.

Education and business experience: MBA. Vice President of L E Lundbergföretagen AB since 1997 and President of L E Lundberg Kapitalförvaltning AB since 1995.

Current Board assignments: Board member of Hufvudstaden AB.

Shareholding in Sandvik (own and closely related persons): 20,000.

JÜRGEN M GEISSINGER, b. 1959.

Board member since 2012.

Education and business experience: PhD in Mechanical Engineering. CEO of Senvion Holding GmbH since 2015. President and CEO of Schaeffler AG 1998–2013 and various senior positions at ITT Automotive 1992–1998.

Current Board assignments: Member of the Supervisory Board of MTU Aero Engines AG.

Shareholding in Sandvik (own and closely related persons): 0.

JOHAN KARLSTRÖM, b. 1957.

Board member since 2011. Member of the Remuneration Committee.

Education and business experience: M.Sc. (Eng.). President of Skanska AB since 2008, various senior positions at BPA (currently Bravida) 1995–2000.

Current Board assignments: Board member of Skanska AB.

Shareholding in Sandvik (own and closely related persons): 5,000.

JOHAN MOLIN, b. 1959.

Chairman of the Board since 2015. Chairman of the Remuneration Committee and member of the Audit Committee.

Education and business experience: Degree from the Stockholm School of Economics.

President and CEO of ASSA ABLOY since 2005, President and CEO of Nilfisk-Advance 2001–2005 and various positions within the Atlas Copco Group 1983–2001.

Current Board assignments: Board member of ASSA ABLOY AB.

Shareholding in Sandvik (own and closely related persons): 260,000 (through capital redemption policy), 1,000,000 call options.

LARS WESTERBERG, b. 1948.

Board member since 2010. Member of the Remuneration Committee.

Education and business experience: M.Sc. (Eng.) and B.Sc. (Econ.). President and CEO of Autoliv Inc. 1999–2007, Gränges AB 1994–1999 and ESAB 1991–1994. Various positions at ESAB and ASEA from 1972.

Current Board assignments: Chairman of Husqvarna AB, Board member of SSAB, AB Volvo, Stena AB and Meda AB.

Shareholding in Sandvik (own and closely related persons): 12,000.

Information regarding Board assignments and holdings of shares is as of 31 December 2015 and also includes any changes thereafter known to the company.